



OPENPRO Module Features

Financial Feature Highlights

Key Corporate Benefits

- ◆ Low cost of ownership (LCO) and favorable return on Investment (ROI)
- ◆ Improve budgetary control and reduce accounting & audit costs through streamlined financial process
- ◆ Increase visibility of corporate performance and key success factors
- ◆ Improve corporate response to market changes resulting in enhanced profitability and value added services
- ◆ Enhance global corporate performance through international financial consolidation and risk management capabilities
- ◆ Improve global competitiveness through easy-to-view, accessible, real-time financial and performance information
- ◆ Improve cohesiveness of corporate operational management worldwide enabling effective global strategic management
- ◆ Multi-period accounting resulting in improved financial management
- ◆ Increase liquidity through faster financial consolidation and reporting
- ◆ Reduce operating costs through reduced closing cycle

Key Proficiencies

General Ledger (GL)

- ▶ Unlimited & flexible retention of history
- ▶ Full history capture facility
- ▶ Manual, recurring & standard journal entries
- ▶ Drill down to sub-ledger and ledger details
- ▶ Merging & consolidation of ledgers
- ▶ Full audit trails & period end worksheets
- ▶ Transaction posting to current, previous or future financial periods
- ▶ Multiple budgets
- ▶ Multi-currency reporting
- ▶ Payroll integration
- ▶ XML/HTML financial report generation

Accounts Payable (AP)

- ▶ Local & Foreign Currency
- ▶ Multiple banks & branches
- ▶ Recurring monthly invoices
- ▶ Multiple ledger distributions per invoice
- ▶ Maintains history of receipts & invoices
- ▶ Cash forecasting & suggested payments
- ▶ Integrates with purchase order receiving
- ▶ Extensive tax support

Check Records (CR)

- ▶ Detailed reconciliation of local/foreign currency banks
- ▶ Recurring monthly deposits/withdrawals
- ▶ Cash projection facility
- ▶ On-line check printing
- ▶ User-defined remittance & check formats
- ▶ Currency variance reporting
- ▶ Payroll Integration

Accounts Receivable (AR)

- ▶ Local & foreign currency transactions
- ▶ Master/sub account relationships
- ▶ Recurring monthly invoices
- ▶ Multiple branches & ship-to-address
- ▶ Transaction posting to current or previous periods
- ▶ History and balance capture facility
- ▶ Integrated deposit slips for bank reconciliation
- ▶ Open item or balance forward accounts
- ▶ Customer stock code cross-reference
- ▶ Variable invoice aging methods
- ▶ Proof of delivery record
- ▶ Bad debt identification

Fixed Assets (FA)

- ▶ Book & tax depreciation calculations
- ▶ Straight line or reducing balance
- ▶ Profit/Loss on sale of assets calculations
- ▶ Book depreciation on purchase or depreciation date
- ▶ Updates depreciation & accumulated depreciation
- ▶ Detailed asset history by location

Executive Desktop (ED)

- ▶ Pre-defined Manufacturing, Distribution & Financial management reporting
- ▶ Manipulation of ED to suit end-user

Payroll (PR)

- ▶ Payroll system integration
- ▶ Partnerships with country-specific best-of-class solutions
- ▶ Integrated tax schedules

Job Costing (JC)

- ▶ Unlimited user-defined cost types tracking for management
- ▶ Facility for entering costs of materials, subcontractors & supplies.
- ▶ Facility for entering wages in payroll which automatically transfers to the right jobs.
- ▶ Provision to enter invoices for jobs & payments in Accounts Receivable which automatically transfers to the right job